



The Connoisseur's Auction Sale

The Newtown Liberty Seated Half Dollar Collection

Three Auction Sessions – January through May 2025




GFRC Proudly Presents
*The Newtown Liberty
 Seated Half Dollar
 Collection*
 Three Auction Sessions
 January to May 2025

GFRC is incredibly honored to be offering two of the most significant Liberty Seated coinage sets to have been assembled in the past several decades with a combined reserve value estimated at \$2,300,000. After three decades of assemblage, the incredible Gerry Fortin Liberty Seated Dime Collection returns to the marketplace with multiple finest known lots. GFRC's top client, the Newtown Collection, has also decided to divest a magnificent Liberty Seated Half Dollar Collection with its share of finest known examples. Both sets are over 90% CAC approved and #1 on the GFRC Open Set Registry.

Lot Viewing Schedule

Fall Whitman Coin Expo, Baltimore – November 14-16, 2024

Winter FUN, Orlando – January 9-11, 2025

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1839 No Drapery WB-4 50C, PCGS MS63+ Gold CAC, Gem Original, Newtown Collection. Original, hairline-free surfaces cover both sides of this Gold CAC example, with the overall appearance lighter in color than conveyed by the images. Varied shades appear as the coin is tilted, alternately revealing gold, blue, and copper colors on both sides, and the aesthetic appeal is strong. A few fields voids are noted above the rock, none of recent origin. WB-4, with die lines behind Liberty's heel. Most stars are defined, while characteristic softness is present at the eagle's left leg. CAC records 65 coins total, with five pieces at the MS64 grade and no pieces finer. While the mintage of this issue was healthy, the survival of a near-Gem example is strictly by chance, as collectors of the day were more drawn to colonial and other issues. Housed in a PCGS Gen 6.0 (2015-2020) holder with Gold CAC approval. Ex. Newman/Col EHR Green (Heritage, November 2013), lot 33466, there presented as NGC MS64+ CAC (realized \$61,687.50), later in the Branch Mint Collection, now in a PCGS MS63+ Gold CAC holder (GFRC, July 2021), at \$55,000. PCGS #6230.



1839 With Drapery WB-5 50C, PCGS MS65 CAC, Gem Original, Newtown Collection, Ex. Pogue. A stellar pedigree accompanies this Gem half dollar, which traces the coin to both the Pogue and Pryor collections. Although lacking the 1853-O No Arrows half, the Pryor collection included just about everything else, including an MS-64 1878-S and a complete, Mint State set of Carson City halves. A quick tilt of the present coin reveals blue and rose-copper patina, and the eye appeal is strong. A few stars are softly impressed, while most of the eagle claws are sharp. WB-5, with a die lump just beneath the drapery to the right side. This piece is tied for finest known at CAC, which notes 65 coins total, including five pieces certified at MS65 and no examples finer. Previously from the Pogue V sale (Stack's Bowers, January 2017), lot 5027, where it sold for \$21,150. Earlier from the Pryor collection, there sold by Bowers & Merena (January 1996), lot 98, at \$3,080. Housed in a PCGS Gen 6.0 (2015-2020) PCGS holder with special Pogue label pedigree. The label reads D. Brent Pogue Collection, WB-102 Seated Drapery. Ex. GFRC January 2023, at \$24,500. PCGS #6232.

Newtown Liberty Seated Half Dollar Collection Sale



1840 Reverse of 1839 WB-1 50C, PCGS MS64+ CAC, Gem Original, Newtown Collection. A brilliant figure of Liberty emerges from the crusty fields, framed by deeper blue patina at the periphery. The overall preservation level is exceptional, and this near-condition census piece will serve as an upgrade to all but the most advanced sets of Liberty Seated half dollars. Stars to the left are weakly impressed, while the eagle claws are well-defined. WB-1, with reverse die cracks. CAC reports 76 coins overall, with three coins at MS64, four pieces in MS65, and four at the MS66 level. The CAC price guide progresses from \$4,350 in MS64 to \$11,200 in MS65. Pricing a "plus" attribute is somewhat more art than science, and, in this case, the bidders will decide the appropriate increment above the MS64 value. Ex. Osprey collection (GFRC, June 2021), at \$8,500. Housed in a PCGS Gen 6.0 (2015-2020) holder with CAC approval. PCGS #6234.



1840-O WB-11 50C, PCGS MS63+ CAC, Gem Original, Newtown Collection. Satiny luster flows from both sides of this highly original piece, while an exceptional strike delivers well-defined star points and full claw detail. The lightly toned surfaces reveal only a few ticks, consistent with the grade level. WB-11, with the reverse die crack, although not advanced, easily matching the Bugert plate coin. CAC reports 54 coins total, with three pieces in MS63, two coins at MS64, and a single outlier at MS66. The CAC price guide advances from \$6,750 in MS63 to \$11,400 in MS64. Ex. Boylston Collection (Legend Auctions #44, April 2021), lot 4, realized \$6,756.25. Housed in a PCGS Gen 4.4 (2005-2011) holder with CAC approval. PCGS #6235.



1841 WB-1 50C, PCGS MS63 CAC, Near-Gem Original, Newtown Collection. Copper-plum patina highlights both sides, covering partially reflective surfaces. CAC has approved 24 pieces in all grades, a remarkably low number, with a single coin at MS63 and two examples finer. The CAC price guide value is \$3,450. WB-1, with a prominent die crack in the stars, further advanced than the Bugert plate coin, while the reverse shield is clashed. The 1 and 8 are repunched. The strike is typical for the issue, with softness at the eagle's left leg. This is a coin with a lot going on – distinct die characteristics, high technical grade, and a low CAC population. Ex. Legend Auctions #26 (May 2018, lot 556), realized \$3,172.50. Housed in a PCGS Gen 6.0 (2015-2020) holder with CAC approval. PCGS #6236.

Newtown Liberty Seated Half Dollar Collection Sale

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1841-O WB-1 50C, PCGS MS63+ CAC, Gem Original, Newtown Collection, Ex. Eliasberg. The plate coin for the Newtown Liberty Seated half dollar set, this attractive GFRC-rated Gem example will draw significant bidder attention. Pleasing rings of aqua patina fill the rims on both sides, while russet-gold color highlights the protected areas of the central figures. W-1, with an obverse cud at stars 2-3 and characteristic die cracks on the reverse. The strike is nearly complete, with claw joints separated if faintly so. CAC has approved 62 pieces total with only five coins higher. The CAC price guide value in MS63 is \$4,300, advancing to \$6,750 in MS64, but the aesthetic appeal of this example creates substantial value above the stated levels. Previously from the famed Eliasberg collection (Bowers & Merena, April 1997), lot 1910, where it realized \$3,850. More recently, GFRC sold this piece at \$9,000 in November 2023. Housed in a PCGS Gen 6.0 (2015-2020) holder with CAC approval. The label captures the Eliasberg pedigree. PCGS #6237



1842 Medium Date WB-8 50C, PCGS MS66 CAC, Gem Original, Newtown Collection. Reflective luster penetrates the crusty toning, and the flash easily booms through the thick color. Examination under a light reveals lilac and magenta patina as the piece is tilted. Star points are defined, while a few of the eagle claws to the left blend together. W-8, based on the date position, an early die state without reverse die cracks. This is the sole finest piece graded at PCGS - note that the three MS66 sales listed by PCGS Coin Facts all represent the same coin (the present example). CAC notes 69 coins in all grades, with 10 pieces at MS64, none in MS65, and a single coin in MS66 (the present piece). The CAC price guide value is \$30,000. Ex. Regency Auction 50 (Legend, January 2022), lot 136, at \$24,675, previously from the Gardner collection (Heritage Auctions, June 2014), lot 30484, where it realized \$25,850. Quality rarely comes cheaply, and this is not the case of a 20th century type coin where a finest known MS67 piece might be trailed by hundreds of coins at the MS66 or MS66+ level. Indeed, this is the finest known piece by two points, and even then, only a handful of examples exist in the MS64 grade. Housed in PCGS Gen 5.0 holder with CAC approval. PCGS #6239.

Newtown Liberty Seated Half Dollar Collection Sale



1842-O Reverse of 1842 WB-4 50C, PCGS MS63 CAC, Choice Original, Newtown Collection. Frosty surfaces reveal a strictly original matrix with light crust. Gold-tan patina highlights both sides, and the eye appeal is wholesome. Sharply struck with strong claw joint definition. WB-4, with the date punched to the left and a low mintmark. CAC notes 29 pieces total, with four coins in MS63 and five examples finer. The CAC price guide value is \$6,300. Purchased from Eye Appealing Coins. Housed in a PCGS Gen 4.4 (2005-2011) holder with CAC approval and "Reverse of 1842" indicated on the label. PCGS #6242.



1843 WB-36 50C, PCGS MS64 CAC, Near-Gem Original, Newtown Collection. The 1843 issue is well known among Seated half dollar enthusiasts for its multiplicity of reverse die crack combinations. This W-36 example reveals a striking, completely bisected reverse with a near-vertical die crack. Thick crust covers the obverse, while the reverse is lighter. The eagle's left leg is softly impressed. CAC has approved 73 pieces total, five coins in MS64, and three examples finer. The CAC price guide value is \$3,450, an attractive value for a condition census piece with visually compelling die characteristics. Ex. Regency Auction 26 (Legend, May 2018), lot 559, where it realized \$3,407.50. Housed in a PCGS Gen 4.6 (2013-2014) holder with CAC approval. PCGS #6243.



1843-O WB-17 50C, PCGS MS63 CAC, Choice Original, Newtown Collection, Ex. Dick Osburn. Frosty surfaces underlie the thick toning, with deeper shades at the rims. Crusty bits partially outline the central devices. WB-17, with a double punched date and die cracks within HALF DOL. Claws and arrow feathers are fully defined, while a couple star points are faint. CAC notes 37 pieces total, with eight coins at the MS63 level and only two examples finer. The CAC price guide value is \$4,200. Ex. 2015 FUN Sale (Heritage Auctions, January 2015), lot 4907, realized \$3,290. Previously from the Dick Osburn collection (Stack's Bowers, August 2011 ANA), lot 7014 at \$3,076.25, as indicated on the holder tag. Housed in a PCGS Gen 4.4 (2005-2011) holder with CAC approval. PCGS #6244.

Newtown Liberty Seated Half Dollar Collection Sale



1844 WB-9 50C, PCGS MS63+ CAC, Choice Original, Newtown Collection. Frosty, silver surfaces lead toward smoky gray patina in the stars, while the reverse reveals light gold color in the protected areas. A few light lines in the right obverse field are noted. WB-9, with 844 in the date repunched and die lines evident in the reverse shield. Sharply struck, with defined star centers and claw knuckles. CAC has approved 66 coins in all grades, with five pieces in MS63 and five examples finer, all in MS64. The CAC price guide value in MS63 is \$2,400, advancing to \$5,400 in MS64. Ex. Regency Auction 57 (Legend, February 2023), lot 157, at \$2,820. Housed in a PCGS Gen 6.0 (2015-2020) holder with CAC approval. PCGS #6245.



1844-O WB-21 50C, PCGS AU58 CAC, Near-Gem Original, Newtown Collection. Frosty, silver surfaces admit hints of steel-blue color on this New Orleans piece. The planchet is struck to full effect, with sharply defined feathers and claws. WB-21, with star halos and die lines through (AM)ERI(CA). CAC has certified 61 pieces, including four coins in AU58 and nine pieces at the Mint State level. The CAC price guide value is \$1,500. With prices advancing rapidly in Mint State preservation, this AU58 piece represents an optimal collector grade selection. Ex. Seal Beach (GFRC, April 2020, at \$1,450), Gray Soldier collections. Housed in a PCGS Gen 5.0 holder with CAC approval. PCGS #6246.



1845 WB-2 50C, PCGS MS64 CAC, Near-Gem Original, Newtown Collection. The CAC census continues to reveal surprises, with ostensibly common dates being surprisingly scarce when originality is considered. CAC has certified 29 examples of the 1845 half, and this piece stands as king of the hill with two other pieces at the MS64 level, and none finer. The situation is nearly as challenging at PCGS, which has certified four coins at MS64, a single example at MS64+, and none higher. The present coin exhibits thick patina, with rose colored fields and intense blue shade in the protected areas of the obverse. Characteristic softness is evident at the eagle's left leg. W-2, with the high date slanting downward and die lump atop (STA)T(ES). The CAC price guide value is \$12,000. Ex. Rare Coin Wholesalers. Housed in a PCGS Gen 6.1 (2020-2024) holder with CAC approval. PCGS #6248.

Newtown Liberty Seated Half Dollar Collection Sale



1845-O WB-1 50C, PCGS MS66 CAC, Gem Original, Finest PCGS & CAC, Newtown Collection. "Finest known" is the ultimate qualifier when describing a coin, and this piece reigns supreme as the sole, highest-graded example in both the PCGS and CAC population reports. The abundant luster is fully consistent with the lofty technical grade, and the strike is absolutely hammered, with needle-sharp detail in the perpetually pesky area beneath the reverse shield. Slightly reflective surfaces exhibit rose and gray toning, with bits of deep olive color scattered about both sides, more so on the obverse.. The Gardner piece was an MS65, while the Hansen collection currently holds an MS64+ example. The opportunity to best both of these collectors is rare, and will not come at a bargain price, but the quality of this caliber never does. Ex. GFRC (March 2022), at \$24,000, previously from Regency Auction 45 (Legend, May 2021), lot 47, at \$19,975. Housed in a PCGS Gen 6.0 (2015-2020) holder with CAC approval. PCGS #6249.



1846 Tall Date WB-11 50C, PCGS MS64 CAC, Near-Gem Original, Newtown Collection. Scattered shades of smoky gray patina stand out against the frosty luster, surrounded by aqua color at the rims. The Tall Date WB-11 is a distinct variety, with a severe downward slope in the date. Additionally, the 1 and 4 in the date exhibit repunching. Most stars exhibit distinct centers, while the eagle's claws are separated if faintly so. Obverse diagonal marks to the left are as struck, likely a remnant of the planchet rollers. The CAC price guide value is \$6,750, advancing to \$21,600 in MS65. Acquired from Great Collections. Housed in a PCGS Gen 6.1 (2020-2024) holder with CAC approval.



1846-O Medium Date WB-10 50C, PCGS MS62 CAC, Gem Original, Newtown Collection, Ex. Gardner. Silver centers give way to deeper color at the rims, more so on the obverse, with maroon and aqua colors intermixed about the stars. Luster is partially reflective and consistent with the assigned grade. WB-10, with a readily identifiable reverse die crack above UNI(TED). CAC notes 56 coins total, with six pieces at the MS62 level and five examples finer. The CAC price guide value is \$3,600. Ex. Regency Auction 26 (Legend, May 2018), lot 563, at \$2,350, and previously from the Gardner collection (Heritage Auctions, October 2015), lot 98659, at \$2,585. Housed in a PCGS Gen 4.4 (2005-2011) holder with CAC approval and Medium Date listed on the label. PCGS #6255.

Newtown Liberty Seated Half Dollar Collection Sale



1847 WB-4 50C, PCGS MS63 CAC OGH, Choice Original, Newtown Collection. Even gray-rose color blankets original surfaces on both sides, highlighted by bits of gold patina at the rims. Nicely struck, with complete definition in the features and claws. WB-4, with a tine at the right of 1, and a reverse die crack extending from the eagle's neck. CAC has approved 43 coins total, with three pieces at MS63 and five examples finer. The CAC price guide is \$2,700. This is a nicely balanced, condition census piece that won't break the bank. Ex. Regency Auction 26 (Legend, May 2018), lot 564, at \$1,762.50. Housed in a PCGS Gen 3.1 (1993-1998) old green holder with CAC approval. PCGS #6257.



1847-O WB-23 50C, PCGS MS65 CAC, Gem Original, Newtown Collection. Exceptional frost radiates from the surfaces of this New Orleans piece, showcasing a hammered strike with sharp stars and claws. Although the strike is strong, die wear remains evident in the reverse shield, with the verticals nearly effaced. The color is less intense than conveyed by the images, with silver-gray patina most apparent at first glance. WB-23, with a repunched 7 and reverse die cracks. CAC notes 35 coins total, with two examples at MS65 and a single coin at MS66. PCGS notes two examples at MS65, one coin in MS65+, and none higher. The CAC price guide value is \$17,300. Ex. Boylston III (Legend, Regency Auction 48, October 2021), lot 9, at \$24,675. Housed in a PCGS Gen 6.0 (2015-2020) holder with CAC approval. PCGS #6259.



1848 WB-10 50C, PCGS MS64 CAC Rattler, Gem Original, Newtown Collection. Frosty luster flows from both sides of this GFRC-rated Gem half dollar and hosts a crescent of deep gray patina in the obverse stars. Stars 12-13 are soft, while the reverse is completely hammered with sharply defined feathers. WB-10, with a lump at the junction of the pole and arm, while the reverse shield hosts horizontal lines between the middle verticals. While not especially rare, this is a lower-mintage issue among the Philadelphia half dollars of the 1840s. CAC notes 38 pieces total, seven coins in MS64, and four example finer, all in MS65. The CAC price guide value is \$4,500, a reasonable level for a near-condition census example. Ex. Stack's Bowers (October 2018), lot 511, at \$4,320. Housed in a PCGS Gen 1.2 (1986-1989) old rattler holder with CAC approval. PCGS #6260.

Newtown Liberty Seated Half Dollar Collection Sale



1848-O WB-8 50C, PCGS MS63 CAC, Choice Original, Newtown Collection. Original silver centers lead toward pleasing color at the rims, with electric blue and russet patina evident in the dentils. WB-8, with the date to the right and a die lump in the reverse shield, to the bottom left of the rightmost verticals. CAC has approved 33 coins in all grades, three examples in MS63, one coin in MS65, and two pieces at MS66. With the CAC price guide soaring to \$40,300 in MS65, this MS 63 piece represents a much more attractive value, listed at \$3,000 in the CAC guide. Ex. Regency Auction 26 (Legend, May 2018), lot 566 at \$2,937.50. Housed in a PCGS Gen 6.0 (2015-2020) holder with CAC approval. PCGS #6261.



1849 WB-11 50C, PCGS MS64 CAC, Gem Original, Newtown Collection. Medium crust reveals gold and copper patina as this Philadelphia piece is examined under a bright light. Ample luster is partially reflective, and the overall eye appeal easily earns the GFRC Gem rating. WB-11, with repunching in the 1 and effaced detail at the reverse shield point. The left leg of the eagle is softly impressed. CAC has certified 53 coins overall, with 11 pieces at MS64 and a single coin finer, at MS65. The CAC price guide is \$6,000, jumping to \$15,100 at MS65. Ex. Washington State Collection, via GFRC, February 2022, at \$5,250. Housed in a PCGS Gen 5.0 holder with CAC approval. PCGS #6262.



1849-O WB-7 50C, PCGS MS62 CAC, Choice Original, Newtown Collection. Slightly reflective surfaces reveal subtle rose patina as the coin is tilted under a light. WB-7, with a prominent die crack through the eagle's right wing. The claws and feathers are sharp, while stars 7-8 and the forehead are soft. CAC has approved 46 coins across all grades, including three pieces in MS62 and seven examples finer. The CAC price guide indicates a value of \$3,000. Ex. Boylston (Legend, Regency Auction 57, February 2023), lot 164, at \$2,467.50. Housed in a PCGS Gen 6.0 (2015-2020) holder with CAC approval. PCGS #6263.

Newtown Liberty Seated Half Dollar Collection Sale

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1850 WB-4 50C, PCGS MS65+ CAC, Condition Census, Gem Original, Newtown Collection. Production of silver coinage began falling in 1850, as increasing supplies of gold caused an imbalance in the valuation of silver. Congress corrected the problem only with the Coinage Act of 1853, leaving the Mint to coin a decreasing supply of silver bullion in the intervening years. This low-mintage piece exhibits liberal copper and aqua patina, and the overall eye appeal merits the GFRC Gem designation. Ample luster imparts slight reflectivity to the surfaces. Stars are sharp, while the left claws remain separated, if faintly so. WB-4, with a tine to the upper left of 1. CAC has approved 28 coins total, with a single coin in MS65 (the present coin) and only one piece finer, at MS67. The CAC price guide value is \$36,000 (CAC does not price plus grades), while the PCGS value at the MS65+ level is \$60,000. Ex. GFRC, August 2023, at \$53,000. Housed in a PCGS Gen 6.0 (2015-2020) holder with CAC approval. PCGS #6264.



1850-O WB-3 50C, PCGS MS65 CAC Rattler, Gem Original, Newtown Collection. Frosty luster showcases scattered copper patina on the obverse, while the reverse features a cross-section of gray color across the eagle's head and right wing. A hammered strike delivers completely defined eagle claws and star centers. WB-3, with die lumps beneath the ribbon extending from the rock. CAC has approved 31 coins in all grades, with three pieces in MS65 and just two examples higher, both in MS66. The CAC price guide assigns a value pf \$14,400 in MS65, advancing to \$36,000 in MS66. Ex. GFRC, January 2024, at \$17,000. Housed in a PCGS Gen 1.2 (1986-1989) old rattler holder with CAC approval. PCGS #6265.

Newtown Liberty Seated Half Dollar Collection Sale



1851 WB-6 50C, PCGS MS63 CAC, Choice Original, Newtown Collection. Bold cartwheel luster activates transparent gold and rose patina as this Philadelphia example is rotated under a bright light. Obverse fields are slightly reflective while the reverse is frostier. Stars to the left are sharper, while the claw separation is easily evident. The surfaces are clean for the grade and the overall eye appeal is wholesome. The 1851 issue is especially desirable as silver coinage production decreased prior to Coinage Act of 1853 – indeed, the Philadelphia Mint struck just over 200,000 pieces in this year. CAC has certified 21 coins total, including two pieces at MS63 and three examples finer. The CAC price guide indicates a value of \$5,700. Ex. GFRC (March 2017) at \$5,750. Housed in a PCGS Gen 4.0 (1998-2002) holder with CAC approval. PCGS #6266.



1851-O WB-1 50C, PCGS MS62 CAC, Choice Original, Newtown Collection. Even plum and steel patina covers both sides of this New Orleans piece, complementing the ample, frosty luster. This example traces back to the Saw Mill Run collector, a well-known, erudite personality on the bourse floor with a picky eye. Most of the star centers are evident while the feathers and claws are easily distinct. WB-1, with a low date. CAC has certified 29 pieces total, with two coins at MS62 and six examples higher. This is a better date among the New Orleans half dollars, as production levels fell in advance of the 1853 Coinage Act. The CAC price guide value is \$3,000. Ex. Saw Mill Run Collection (GFRC, November 2017), at \$3,000. Housed in a PCGS Gen 4.6 (2013-2014) holder with CAC approval. PCGS #6267.



1852 WB-2 50C, PCGS MS65 CAC, Gem Original, Newtown Collection Ex. Bender. Golden-tan color covers both sides of this GFRC-rated Gem example. The strike is strong, with only star 7 soft, while the reverse is hammered throughout. CAC has approved 21 coins total, including three at the MS65 level, and none higher. The situation at PCGS is nearly as challenging, with five coins at MS65, one piece in MS66, and none finer. WB-2, with underlying lines in the reverse shield. This is a much better date among Seated halves, with a mintage of 77,130 pieces. The CAC guide value is \$18,000. This piece will not represent a casual purchase for most collectors, and the opportunity to acquire a CAC “top pop” rightly calls for careful consideration. Ex. Tom Bender Collection (Heritage Auctions, February 2023), lot 3746, at \$21,600. Housed in a PCGS Gen 6.1 (2020-2024) holder with CAC approval. The label documents the Bender Collection pedigree. PCGS #6268.

Newtown Liberty Seated Half Dollar Collection Sale



1852-O WB-1 50C, PCGS MS61, Choice Original, Newtown Collection. Obverse patina is the very definition of “skin,” appearing as a layer that might be pulled back, while the reverse is less toned overall. Frosty luster covers both sides. The strike is exceptional with star points, feathers, and claws all sharp – a rare triple play among Seated half dollars. WB-1, with a downward sloping date. PCGS notes 156 coins overall, with a single piece in MS61 and eight examples finer. This is a challenging issue among Seated halves, with a low production of 144,000 pieces. The PCGS price guide value is \$6,500. Ex. Rich Uhrich. Housed in a PCGS Gen 5.0 holder. The PCGS tag documents the WB-101 attribution. PCGS #6269.



1853 Arrows & Rays 50C, PCGS MS64+ CAC, Gem Original, Newtown Collection. Satiny luster highlights fully impressed design elements, with exceptionally sharp detail throughout. Silver gray toning predominates, with shades of coffee and smoky grey color evident among the stars and legend. CAC notes 244 pieces in all grades, 27 coins in MS64, and 12 examples finer. The CAC price guide in MS64 is \$6,450, advancing to \$19,900 in MS65. The Arrows & Rays half dollar is one of the more popular designs in the U.S. series, featuring a wide variety of design elements on both sides. This piece is an ideal selection for a high-grade type set, given the substantial price increase at the next higher level. Ex. Great Collections (March 2022), at \$7,157.25. Housed in a PCGS Gen 6.0 (2015-2020) holder with CAC approval. PCGS #6275.



1853-O Arrows & Rays WB-21 50C, PCGS MS62+ CAC, Gem Original, Newtown Collection. Light crust accompanies stone original surfaces, and the eye appeal of this GFRC-rated Gem example is exceptional. Indeed, this coin must be seen in-hand to fully appreciate the antique, hairline-free surfaces. Most star centers are evident while the reverse strike sharply defines all elements. WB-21, with radial die cracks. CAC reports 58 pieces across all grades, a single coin in MS62 (the present piece), and six examples finer. The CAC price guide in MS62 is \$5,700, rising to \$8,250 in MS63. There is a lot to like here, given the one-year type status, the advanced census placement, and the strong originality. Ex. GFRC (December 2020), at \$6,500. Housed in a PCGS Gen 6.0 (2015-2020) holder with CAC approval. PCGS #6276.

Newtown Liberty Seated Half Dollar Collection Sale



1854 With Arrows 50C, PCGS MS64 CAC, Near-Gem Original, Newtown Collection. A splash of plum and copper patina covers the frosty surfaces of this With Arrows example. The eagle feathers are distinct, while the claws are separated, if faintly so. This two-year type is popular among collectors, and the MS64 designation makes for an optimal grade, with the CAC guide rising from \$2,950 in MS64 to \$10,000 in MS65. For the same money, would you have rather have three attractively toned MS64 pieces, or a single MS65 coin? CAC has approved 85 coins total, five pieces in MS64, and eight examples finer. Ex. Great Collections (October 2018) at \$2,110.50. Housed in a PCGS Gen 6.0 (2015-2020) holder with CAC approval. PCGS #6279.



1854-O With Arrows WB-52 50C, PCGS MS65 CAC, Gem Original, Newtown Collection. An absolutely hammered strike is the hallmark of the GFRC-rated Gem example. The stars burst from the frosty planchet, while the eagle feathers are completely distinct. Pleasing plum-magenta color fills the stars and protected areas of the reverse, and the overall eye appeal is exceptional. WB-52, with diagonal die lines in the date, and a die crack through (AMERI)C(A). CAC has certified 152 coins, six pieces in MS65, and six examples finer. The CAC price guide value is \$7,500. This piece fills the bill in multiple ways – a two-year type, the New Orleans mintmark, attractive toning, and sharply defined design elements. Ex. Pinnacle Rarities. Housed in a PCGS Gen 4.4 (2005-2011) holder with CAC approval. PCGS #6280.



1855 With Arrows 50C, PCGS MS64 CAC, Near-Gem Original, Newtown Collection. Dusty gray patina reveals bits of underlying silver color, more so on the reverse. Light crust is evident around the protected portions of the eagle. Typically struck, with several soft stars. The 1855 Philadelphia With Arrows issue is not rare but remains more challenging than the 1853 and 1854 issues. This is an ideal selection for a type collector seeking additional rarity beyond common date status. CAC has certified 33 coins in all grades, a lower total among Seated halves, with four pieces in MS64 and four examples finer. The PCGS price guide is \$5,100. Ex. Regency Auction 26 (Legend, May 2018), lot 573, realized \$3,877.50. Housed in a PCGS Gen 6.0 (2015-2020) holder with CAC approval. PCGS #6281.

Newtown Liberty Seated Half Dollar Collection Sale



1855-O With Arrows Unlisted 50C, PCGS MS65 CAC Rattler, Gem Original, Newtown Collection. This flashy example immediately grabs the eye and stands out even among a large group of Mint State Seated halves. Deep russet and maroon patina fill the rims, showcasing the frosty, booming centers. Indeed, in-hand inspection is necessary to fully appreciate the radiant appeal of this GFRC-rated Superb Gem. Stars 12-13 are lightly impressed, while most of the claw joints exhibit clean separation. The CAC guide indicates a value of \$7,500. Ex. Heritage Auctions (January 2018, lot 3717), realized \$8,100. Housed in a PCGS Gen 1.2 (1986-1989) old rattler holder with CAC approval. PCGS #6283.



1855-S With Arrows WB-2 50C, PCGS AU58 CAC, Choice Original, Newtown Collection. Thick grey skin blankets both sides of the conditionally rare, first year of issue San Francisco piece. Emerald color is evident in the stars, while the rose-gray fields admit occasional deeper patina. A couple stars lack centers, while the individual claw joints are distinct. The 1855-S half is one of the key issues in the series, not at the level of the 1878-S, but easily taking second honors among the San Francisco pieces. CAC notes 18 coins across all grades, three pieces in AU58, and a single example finer, at MS61. PCGS has graded a single Mint State piece, at MS62. The CAC guide value is \$17,300, while PCGS assigns a value of \$20,000 in AU58. Ex. Regency Auction 36 (Legend, January 2020), lot 195, at \$14,100, and clearly an astute purchase on the part of the consignor. Note, reverse haze is on the holder. Housed in a PCGS Gen 4.5 (2005-2011) holder with CAC approval. PCGS #6284.



1856 WB-1 50C, PCGS MS65 CAC, Gem Original, Newtown Collection. Luster booms from the surfaces of this Philadelphia piece, easily penetrating the medium skin. Speckled tan, ocean green, and slate patina blanket the obverse, while smoky gray hue more evenly covers the reverse, along with olive shades in the protected areas. The luster is not fully conveyed by the images, and the next owner of this GFRC-rated Gem example will be pleased. Strike is typical, with softness in the right stars. The Gardner coin, graded PCGS MS66 CAC and arguably the finest known, exhibits similar striking characteristics. WB-1, easily attributed by the spiked 1. CAC has certified 41 pieces in all grades, two coins at MS65, and just two examples finer, both at MS66. The CAC price guide value is \$7,500. Ex. Oregon Beaver (GFRC, November 2023), at \$8,000. Housed in PCGS Gen 6.0 (2015-2020) holder with CAC approval. PCGS #6287.

Newtown Liberty Seated Half Dollar Collection Sale



1856-O WB-13 50C, PCGS MS65 CAC, Gem Original, Newtown Collection. A bold crescent of charcoal patina fills the stars, contrasting strongly with the brilliant center, while the reverse reveals copper shades to the lower right. Satiny luster flows from both sides, and the eye appeal is strong. Star centers are easily distinct, while claw joints to the left blend together. CAC has approved 92 pieces total, with ten coins in MS65 and just three examples finer. WB-13, with a die crack at Liberty's shoulder and a vertical die line in the reverse shield horizontals. The CAC price guide is \$5,250, a reasonable level given the advanced placement in the condition census. Ex. Pinnacle Rarities. Housed in a PCGS Gen 4.1 (2002-2004) holder with CAC approval. PCGS #6288.



1856-S WB-5 50C, PCGS AU58, Near-Gem Original, Newtown Collection. Early San Francisco coinage was not systematically collected at the time of issue, with the result that higher grade pieces tend to be scarcer than their Philadelphia counterparts. The 1856-S half is a case in point, with seven Mint State pieces reported by PCGS, as compared to 61 uncirculated Philadelphia examples of the same year. This is a ratio substantially higher than would be suggested strictly by the comparative mintage levels. The present coin exhibits even shading with rose-gray patina evident on both sides, surrounded by a few crusty bits at the rims. Strike is exceptional, with defined star points and cleanly separated claw knuckles. PCGS notes 168 coins total, with five pieces at the AU58 level. The PCGS price guide value is \$6,750. Ex. New Jersey Collection (GFRC, December 2017), at \$6,750. Housed in a PCGS Gen 4.1 (2002-2004) holder. PCGS #6289.



1857 WB-5 50C, PCGS MS64 CAC, Near-Gem Original, Newtown Collection. Following the Coinage Act of 1853, silver flowed freely from the Mint, and production of Philadelphia half dollars in this year reached nearly two million pieces. Bill Bugert has identified 16 die marriages for this issue, which presents an intriguing objective for those so inclined – can you find them all? Both sides of the present No Motto piece exhibit medium smoky grey color, with a few deeper shades in the protected areas. Strike is typical, with a couple soft stars and weakness in the eagle's left leg. WB-5, with a downward sloping date. CAC has approved 45 coins total, including five pieces in MS64 and just two examples higher. Ex. Heritage (April 2024, lot 54106), realized \$2,340. Housed in a PCGS Gen 5.0 holder with CAC approval. PCGS #6290.

Newtown Liberty Seated Half Dollar Collection Sale



1857-O WB-1 50C, PCGS MS64 CAC, Gem Original, Newtown Collection. A medium dusting of crust covers both sides, more heavily on the reverse. The originality is immediately apparent, with antique, hairline-free surfaces easily visible under the skin. Star centers are sharp while separation of the left claw joints is evident, if weakly so. WB-1, with the date sloping down and a large mintmark. CAC has approved but 28 coins in all grades, a lower total among Seated half dollars, four pieces in MS64, and no examples finer. PCGS notes nine coins at MS64 and no pieces higher. Ex. Heritage (January 2018, lot 3720), at \$6,000 – a prescient purchase on the part of the consignor, who was able to acquire this top-pop PCGS/CAC example at an attractive price. Housed in a PCGS Gen 6.0 (2015-2020) holder with CAC approval. PCGS #6291.



1857-S WB-4 50C, PCGS AU55 CAC, Choice Original, Newtown Collection. Medium grey-plum patina covers both sides evenly, with steel-gray color peeking out from the protected areas. CAC has certified 27 pieces in all grades, a single coin at AU55 (the present example), two coins in AU58, and just one piece finer, an outlier at MS66. The CAC price guide value is \$3,000 in AU55, \$3,450 in AU58, and soars to \$90,000 in MS66. Ex. Oregon Beaver, GFRC May 2023, at \$7,500. This transaction, at a level considerably higher than the CAC guide, is more indicative of the true rarity of the piece. Indeed, the PCGS price guide, without CAC certification, reflects a value of \$5,500. Some coins trade infrequently, a challenge for price guide creators, and in these cases the expertise of a specialist dealer will more accurately reflect true market levels. Housed in a PCGS Gen 4.6 (2013-2014) holder with CAC approval. PCGS #6292.



1858 50C, PCGS MS65 CAC, Gem Original, Newtown Collection, Ex. Gardner. Swirling ebon and gold patina fills the fields of this Philadelphia piece, while protected areas of the obverse reveal an outline of steel-gray color. Gem luster is somewhat subdued at first glance but is easily evident under a light. Strike is typical, with stars 4-8 soft. CAC notes 126 coins in all grades, nine pieces at MS65, and two examples finer, both at MS66. The CAC price guide assigns a value of \$5,200 in MS65, a reasonable level for a coin removed from top-pop status by only a single point. Ex. Heritage (May 2022, lot 3518), at \$5,040, previously from Gardner IV (Heritage, October 2015), lot 98671, where it realized \$4,230. Housed in a PCGS Gen 4.4 (2005-2011) holder with CAC approval. PCGS #6293.

Newtown Liberty Seated Half Dollar Collection Sale



1858-O WB-14 50C, PCGS MS64 CAC, Near-Gem Original, Newtown Collection. Frosty luster highlights the even gold and olive patina evident on both sides. A few of the protected areas reveal lighter silver-steel color, and the overall eye appeal is excellent. Strike is typical, with weakness in the eagle's left leg. WB-14, with the date sloping upward and the mintmark tilted to the left. Production in this year was ample, and Bill Bugert identifies 41 die marriages for the issue. Despite the production level, exceeding seven million pieces, CAC has certified only 115 coins total, three examples in MS64, and six pieces finer. The CAC price guide indicates a value of \$3,600 in MS64. Ex. Heritage (November 2018, lot 3689), at \$2,640. Housed in a PCGS Gen 6.0 (2015-2020) holder with CAC approval. PCGS #6294.



1858-S WB-11 50C, PCGS MS63 CAC, Near-Gem Original, Newtown Collection. Brilliant, frosty luster flows from both sides, showcasing light patina that is largely confined to the protected areas. A thorough strike sharply renders all design elements, including the pesky claw joints. WB-11, with a downward sloping date and a line in the dentil above (AM)E(RICA). CAC notes 23 pieces total, two coins in MS63, and a single example finer, at MS66. The CAC guide value is \$5,600. Ex. Osprey Collection (GFRC May 2020), at \$6,750. Remarkably, the Osprey collector located this coin in Asia, prior to consigning the piece to GFRC in 2020. Given the overall eye appeal, low CAC population, and superb technical detail, the present offering represents an important opportunity. PCGS Housed in a PCGS Gen 6.0 (2015-2020) holder with CAC approval. PCGS #6295.



1859 WB-10 50C, PCGS MS62 CAC, Gem Original, Newtown Collection, Ex. Dick Osburn. Medium gray fields reveal varied color underneath as the coin is tilted under a light, including gold patina in the protected areas and deeper blue-green shades at the rims. WB-10, with obverse clashing and weak verticals in the reverse shield. A few stars are softly impressed while the reverse is more sharply rendered. CAC has approved 48 coins across all grades, two examples in MS62, and ten pieces finer. The CAC guide value is \$1,000 in MS62. Ex. Heritage (August 2023, lot 51163), realized \$1,920, previously from the Dick Osburn collection (Stack's Bowers, August 2011), lot 7067 at \$1,380. Housed in a PCGS Gen 4.4 (2005-2011) holder with CAC approval. The label captures the Osburn Collection pedigree. PCGS #6296.

Newtown Liberty Seated Half Dollar Collection Sale



1859-O WB-7 50C, PCGS MS63 CAC, Gem Original, Newtown Collection. Light gold centers give way to concentric rings in the stars and legend, a favored “look” among collectors of silver coins. Maroon and aqua patina intermingles at the rims, and the eye appeal is exceptional. A powerful strike effectively brings up the star centers, feathers, and claw knuckles. While the 1859-O is a common date within the Liberty Seated half series, the visual attraction of the present coin rises well above that usually seen. CAC has approved 74 pieces total, five examples in MS63, and ten coins finer. The CAC price guide is \$2,400, and a stronger result at auction will not be a surprise. Ex. Seal Beach (GFRC, April 2019), realized \$2,600. Housed in a PCGS Gen 4.2 (2004-2005) holder with CAC approval. PCGS #6297.



1859-S WB-8 50C, PCGS MS64 CAC, Near-Gem Original, Newtown Collection. The early San Francisco Seated halves were produced in lower quantities, as the western Mint was more focused on gold during the 1850s. This near-Mint State survivor exhibits frosty surfaces with thicker skin on the reverse. A quarter moon of charcoal patina covers the left stars, while the reverse reveals intermixed rose and olive patina with deeper shades at the legend. The strike is excellent, with distinct star centers and eagle feathers. WB-8, the “spiked foot” obverse, with a large mintmark touching the stem. CAC has approved 27 coins across all grades, four pieces in MS64, and four examples finer. CAC assigns a value of \$6,000 in MSS64. Housed in a PCGS Gen 4.4 (2005-2011) holder with CAC approval. PCGS #6298.



1860 WB-7 50C, PCGS AU58 CAC, Gem Original, Newtown Collection. Mirrored fields host a thick, colorful skin of vibrant shades including rose, blue-green, and electric blue. The figure of Liberty features steel-grey at the high points, and the contrast with the surrounding fields is visually arresting. The strike is typical, with soft stars to the right. Surfaces are largely smooth, with minimal chatter above the eagle. The aesthetic appeal is strong, and the multi-colored toning is hard to resist. WB-7, with the upper serif of F missing, a detail that is easy to miss but readily noticeable once encountered. CAC notes 31 pieces total, five coins in AU58, and eight examples at the Mint State level. The CAC price guide value is \$675, and this piece will sell at a significant premium. Ex. Seal Beach (GFRC, April 2020), at \$1,350. Housed in a PCGS Gen 6.0 (2015-2020) holder with CAC approval. PCGS #6299.

Newtown Liberty Seated Half Dollar Collection Sale



1860-O WB-6 50C, PCGS MS65+ CAC, Gem Original, Newtown Collection. Generous frost highlights the olive-gold patina evident in the stars and legend. The obverse exhibits more intense color while the reverse toning is largely confined to the protected areas. A complete strike fully impresses the star points and eagle claws. WB-5, with a crack to the right of star 8, and a large mintmark tilted to the right. This is the Type II hub, with a long base of L in HALF. CAC notes 75 pieces total, five coins in MS65, and three examples in MS66. The CAC price guide is \$6,750 in MS65 and rises to \$25,900 in MS66, while PCGS quotes \$7,000 in MS65, \$8,500 in MS65+, and \$22,500 in MS66. Ex. Rare Coin Wholesalers. Housed in a PCGS Gen 6.1 (2020-2024) holder with CAC approval. PCGS #6300.



1860-S WB-1 50C, PCGS MS64 CAC, Near-Gem Original, Newtown Collection. Frosty silver surfaces lead to attractive toning at the rims, an effective more fully appreciated with in-person inspection. The strike is exceptional, with the stars rising well above the plane of the planchet. WB-1, with a low date and large mintmark. This piece is tied for top honors at CAC and PCGS, and, given the overall eye appeal, will draw significant attention. CAC has approved but 22 coins total, two pieces in MS64, and no examples higher. The situation at PCGS is similarly challenging, with eight grading events in MS64 and none finer. The CAC price guide is \$9,750, while PCGS indicates a value of \$18,500. The rare coin market is not perfectly efficient, and price guides struggle to reflect the true market value of thinly traded items. Ex. Regency Auction 61 (Legend, November 2023), lot 131, realized \$14,687.50. Housed in a PCGS Gen 6.1 (2020-2024) holder with CAC approval. PCGS #6301.



1861 50C, PCGS MS66 CAC, Gem Original, Newtown Collection. Abundant luster flows from the surfaces of the GFRC-rated Gem example, easily radiating through the medium, colorful skin. A light source reveals magenta, blue-green, and khaki-tan patina on both sides, and the eye appeal is compelling. Stars 12-13 are soft, while the eagle exhibits well-defined claws. This piece is tied for finest known at CAC, which has approved 120 coins total, with nine examples in MS66. The CAC price guide suggests a value of \$8,250. As a sole finest known this piece might be valued in the \$25k range, but the additional examples reported by CAC create a price point that is much more accessible. Ex. Witter Coin. Housed in a PCGS Gen 4.4 (2005-2011) holder with CAC approval. PCGS #6302.

Newtown Liberty Seated Half Dollar Collection Sale

www.seateddimevarieties.com/auction



1861-O CSA Issue W14 50C, PCGS MS66 CAC, Bisected Date/Speread Olive Bud, Gem Original, Newtown Collection. The popularity of the 1861-O half dollar represents a serendipitous combination of a good story, good scholarship, and good supply. The transition of the New Orleans Mint authority during this year is well known, and the work of Randy Wiley has put forth well-reasoned speculation that correlates the die varieties with the various coining authorities. Finally, the release of the SS Republic hoard of 1861-O half dollars has made the issue ubiquitous in the numismatic marketplace, with die marriage sets drawing enthusiastic collector interest. This W-14 example, attributed to the CSA coining authority, exhibits a bisected date and speared olive bud. Bugert rates this variety as R-4 in terms of scarcity, tied for the rarest among CSA die marriages. The luster is all there, and the abundant, frosty flash produces active cartwheels. Stars to the right are soft while the eagle claws and feathers are sharp. CAC has certified 117 pieces, with three coins, including the present example, tied for pop-top at MS66. Similarly, the PCGS census reveals six pieces at MS66 and no coins finer. The CAC price guide is \$21,600, while PCGS stands at \$27,500. Ex. DW Collection of 1861 U.S. Coins and Patterns (Great Collections, February 2023), realized \$22,375. Housed in a PCGS Gen 4.0 (1998-2002) holder with CAC approval. PCGS #6303.



1861-S WB-6 50C, PCGS MS64 CAC, Near-Gem Original, Newtown Collection. Medium color evenly blankets both sides, with rose, blue-green, and gold patina evident. Frosty luster is consistent with the elevated technical grade, and the overall appeal is excellent. Nicely struck, with the reverse detail superior due to obverse die polishing. This example is instructive to study with the Bugert reference at hand, bearing in mind the equation "detail equals strike plus die state." WB-6, with weak obverse dentils and a die crack joining the arrow tips. Regardless of the technical aspects, this is simply a pleasing example of a scarce coin, especially when considering its originality. CAC has certified 40 pieces total, including two examples in MS64 and six coins finer. The CAC price guide is \$6,750. Ex. Regency Auctions 39 (Legend, July 2020), lot 11 at \$6,462.50, from the BigMo Civil War Collection. Housed in a PCGS Gen 4.1 (2002-2004) holder with CAC approval. PCGS #6306.

Newtown Liberty Seated Half Dollar Collection Sale



1862 WB-1 50C, PCGS AU58 CAC, Near-Gem Original, Newtown Collection. Rose-gray patina fills the protected areas on each side, while the fields and central devices are less toned. As is typical for the Civil War period, Mint production diminished, with just over a quarter million Philadelphia pieces struck in this year. A few lines in the left obverse field account for the technical grade. Star centers are defined, while a few elements of the eagle's left leg blend together. WB-1, and quickly attributable as such, with a broken 6 in the date. CAC has approved 40 coins, with five examples in AU58 and 14 pieces finer. This is a top-heavy distribution and reflects a "hard money" environment where silver and gold coinage circulated less than normal. The CAC price guide value is \$1,350. Housed in a PCGS Gen 4.6 (2013-2014) holder with CAC approval. PCGS #6307.



1862-S WB-1 50C, PCGS MS64 CAC, Near-Gem Original, Newtown Collection, Ex. Newman. A splash of crust covers a frosty rose-gray palette, accompanied by mixed olive patina evident in the protected areas. The surfaces are strongly original, and the antique, medium skin has clearly developed over a long period of time. A few stars lack centers, while most of the eagle feathers are distinct. WB-1, with a diagonal die crack connecting 1 and the dentil to the left. CAC has certified 35 examples, including three pieces in MS64 and one coin finer, in MS66. The CAC price guide is \$7,500. With the MS66 outlier valued at \$51,800. This piece is a natural selection for most advanced collections. Ex. Witter Coin, previously from Newman II (Heritage Auctions, November 2013), lot 33733, realized \$11,162.50, there certified as NGC MS64 CAC. Housed in a PCGS Gen 5.0 holder with CAC approval. The label documents the Eric P. Newman Collection. PCGS #6308.



1863 WB-7 50C, PCGS MS64 CAC, Near-Gem Original, Newtown Collection. The scarcity of Seated coinage with original surfaces has long been known to specialists, but the CAC census, now in its seventeenth year, offers quantitative proof of the situation. This Civil War-dated half dollar is a typical example, with only 26 pieces reported by CAC across all grades. Even gray and olive surfaces host silver patches in the stars and legend, with additional shades of blue-gray at the rims and protected areas. Luster is frosty, with swirling cartwheels. The CAC price guide value is \$2,750. The previous GFRC sale is more in line with current values. Ex. GFRC (Sunset Collection, March 2021), realized \$5,275. Housed in a PCGS Gen 4.4 (2005-2011) holder with CAC approval. PCGS #6309.

Newtown Liberty Seated Half Dollar Collection Sale



1863-S WB-4 50C, PCGS MS64+ CAC, Gem Original, Newtown Collection. Exceptionally flashy surfaces quickly grab the eye, and this piece easily stands out amidst a display of Seated half dollars. Tannish-gold overlays are occasionally evident, but the first impression remains the radiant luster. Stars 7-8 lack centers while the reverse detail is strong throughout, better than usually seen. WB-4, as readily indicated by the broken mintmark and a date style sloping upward. CAC notes 43 coins total, with seven pieces in MS64 and a single coin finer, in MS65. The CAC price guide value is \$6,900 in MS64, rising to \$15,100 in MS65. One runs out of superlatives when considering the entirety of the Newtown collection, but this lustrous, GFRC-rated Superb Gem example deserves special attention as one of the standout pieces in the set. Ex. Boylston IV (Legend, Regency Auction 57, February 2023), lot 182, realized \$8,812.50. Housed in a PCGS Gen 4.6 (2013-2014) holder with CAC approval. PCGS #6310.



1864 WB-8 50C, PCGS MS64 CAC, Near-Gem Original, Newtown Collection. Even color presents frosty, silver-gray surfaces, with the reverse more intensely toned. Details are sharp throughout, with textured stars and distinct feathers. WB-8, with a centered date and die cracks connecting the left stars. As is typical for Civil War pieces, production was lower in this year, with 379,100 Philadelphia examples coined. CAC notes 32 examples total, including four pieces in MS64, one example in MS65, and three coins in MS67. The CAC guide value is \$4,400. Ex. Park Avenue Numismatics. Housed in a PCGS Gen 6.0 (2015-2020) holder with CAC approval. PCGS #6311.



1864-S WB-4 50C, PCGS MS61, Near-Choice Original, Newtown Collection. Active cartwheel luster imparts a satiny texture, highlighting light copper-gold patina on both sides. The satiny luster is indicative of die erosion, most noticeable in the space beneath the reverse shield, the high point of the die. A few micro ticks on Liberty's upper body are consistent with the assigned grade. Nicely struck, with most star points evident and sharp detail in the claws and feathers. PCGS reports 299 pieces total, two coins in MS61, and 14 examples finer. The PCGS price guide value is \$3,250 in MS61. Ex. GFRC (December 2017), at \$2,500, from the New Jersey Collection. While Newtown Seated halves carry well-recognized pedigrees such as Bender, Newman, and Gardner, the New Jersey provenance is equally remarkable in its own way., Housed in a PCGS Gen 5.0 holder with CAC approval. PCGS #6312.

Newtown Liberty Seated Half Dollar Collection Sale



1865 WB-3 50C, PCGS MS66 CAC, Gem Original, Newtown Collection. Ample, satiny luster flows from the surfaces of the GFRC-rated Gem example, with aqua and rose rim color evident as the piece is tilted under a light. The overall flash is readily apparent, and the eye appeal is strong. Interior star detail is soft, while the eagle feathers and claws are more distinct. WB-3, with a die gouge in the dentils, above Liberty's head to the left, and a clash in the lower right reverse shield. CAC notes 28 pieces total, six coins in MS66, and a single example finer at MS67. The CAC price guide value in MS66 is \$12,000. The minimal CAC population is among the lower totals in the series, and the scarcity of certain Seated halves with original preservation is not yet fully appreciated by the market. Ex. Legend Numismatics, previously from Heritage Auctions (June 2020, lot 3069), at \$9,300. Housed in a PCGS Gen 4.4 (2005-2011) holder with CAC approval. PCGS #6313.



1865-S WB-5 50C, PCGS MS62 CAC, Choice Original, Newtown Collection. Rose-grey color is marked by light crust in the protected areas, while a few bits of steel-silver patina are evident in the stars and legend. Antique surfaces are clearly original, and the overall eye appeal is nice for the grade. WB-5, with an upward sloping date and a die crack above (UN)I(TED). CAC records 30 pieces total, a single coin in MS62, and four examples finer. The CAC price guide value is \$3,900. Earlier branch Mint coinage tends to be scarce in Mint State preservation, as few contemporary collectors paid attention to mintmarks. The 1865-S half is typical, with just five Mint State pieces noted by CAC, as compared to 11 Philadelphia coins of the same year, even though the San Francisco mintage was higher. Ex. BigMo Civil War Collection (Legend Regency Auction #39, July 2020), lot 89, at \$4,465. Housed in a PCGS Gen 4.4 (2005-2011) holder with CAC approval. PCGS #6314.



1866-S No Motto WB-1 50C, PCGS MS63 CAC, Near-Choice Original, Newtown Collection, Ex. Eliasberg. Even copper-rose patina blankets both sides of this last year of issue No Motto example. WB-1, the only die pair for the issue. The No Motto design for this year is far scarcer than the With Motto type and represents one of the better-date San Francisco pieces in the Seated half series. Die production remained involved well into the 19th century, and the desire of Mint personnel to reuse the 1865 No Motto reverse die at the beginning of 1866 is typical of Mint practice. CAC notes 40 pieces total, three coins in MS63, a single example in MS65, and two outliers at MS67. The CAC price guide value is \$19,200. Ex. Regency Auction 57 (Legend, February 2023), lot 185, realized \$15,862,50, previously from the famed Eliasberg Collection (Bowers & Merena, April 1997), lot 2002, at \$7,150. Housed in a PCGS Gen 4.0 (1998-2002) holder with CAC approval. PCGS #6315.

Newtown Liberty Seated Half Dollar Collection Sale



1866 With Motto WB-1 50C, PCGS MS65 CAC, Gem Original, Newtown Collection. Medium crust reveals a layer of golden skin atop the frosty surfaces of this GFRC-rated Gem example, with deeper blue-gray color at the rims. WB-1, with the top of a 6 in the dentils below the rightmost 6. The reverse die cracks are not yet developed. Star points are evident, while the detail around the eagle's left leg is less distinct. As with many of the half dollars of the Civil War and Reconstruction era, production was lower, and this issue easily rises above "common date" status with less than a million pieces struck. CAC has certified 34 coins in all grades, three pieces in MS65, and three examples finer. The CAC price guide value is \$7,300. Ex. Witter Coin, earlier from Heritage (July 2008, lot 549), at \$6,325. Housed in a PCGS Gen 4.4 (2005-2011) holder with CAC approval. PCGS #6319.



1866-S With Motto WB-9 50C, PCGS MS65+ CAC, Gem Original, Newtown Collection. Ex. Eliasberg. Blazing surfaces reveal touches of gold patina on both sides, and the frosty flash is fully consistent with the assigned grade if not more so. Indeed, the visual "pop" is more impressive than conveyed by the images, and this piece requires in-person viewing to fully appreciate the radiant luster. A few tiny bits of crust are evident here and there. Stars are soft, while the eagle claws are sharp. WB-9, with traces of 8 and 6 in the obverse dentils. CAC notes 22 examples total, one coin in MS65 (the present piece), and a sole example finer, at MS66. The CAC price guide value at MS65 is \$15,100, rising to \$25,900 in MS66. Ex. Regency Auction 48 (Legend, October 2021), lot 115, at \$17,625, previously from the Eliasberg Collection (Bowers & Merena, April 1997), lot 2004, at \$9,350. Housed in a PCGS Gen 6.1 (2020-2024) holder with CAC approval. PCGS #6320.



1867 WB-9 50C, PCGS MS63, Choice Original, Newtown Collection. Medium skin reveals maroon, olive, and gray patina, more heavily in the protected areas around the stars and date. The reverse is more thickly toned with similar coloration. Luster consistent with the grade is easily evident as the coin is tilted under a light. WB-9, with a die line under the ball of the foot. Typically struck, with weakness in the eagle's left leg. The 1867 half is an infrequently traded coin, with PCGS Coin Facts listing only seven sales of MS63 pieces since 2004. Such opportunities occur from time to time in the Liberty Seated series, with the population data now confirming what astute collectors have known for a long time. PCGS has certified 202 pieces, 13 coins in MS63, and 18 examples finer. The PCGS price guide value is \$2,500. Ex. Heritage (December 2015, lot 4408), at \$1,292.50. Housed in a PCGS Gen 5.0 holder. PCGS #6321.

Newtown Liberty Seated Half Dollar Collection Sale



1867-S WB-2 50C, PCGS AU58 CAC, Choice Original, Newtown Collection. Silver-gray surfaces admit traces of gold color, with a few crusty bits evident in both shields. WB-2, with a clashed obverse and slightly high date. Right stars are softly impressed while most claw joints exhibit separation if faintly so. CAC notes 38 pieces, eight coins in AU58, and but two examples in Mint State, one at MS61 and another at MS64+. Remarkably, PCGS reports 38 grading events at the Mint State level, which only emphasizes the rarity of original pieces. The CAC guide value is \$1,350. Ex. David Kahn. Housed in a PCGS Gen 6.0 (2015-2020) holder with CAC approval. PCGS #6322.



1868 WB-1 50C, PCGS MS63 CAC, Gem Original, Newtown Collection. Most collectors are not pursuing finest known examples, and pieces at the lower Mint State grades form a sweet spot combining exceptional preservation and significantly lower price. This completely hammered example is held back only by a few field lines, consistent with the assigned grade. Luster is brilliant and frosty, with swirling cartwheels. Silver surfaces host light russet toning in the stars and legend, with the central figures nearly untoned. Stars emerge strongly from the planchet, while the claw and feather details are needle-sharp. WB-1, with a high date and die line in the eagle's mouth. CAC has certified 25 coins total, three pieces in MS63, and five pieces finer. The CAC price guide value is \$2,400, while PCGS indicates a value of \$3,000 at the same grade. Ex. Sunset Collection (GFRC, March 2021), at \$5,575. Housed in a PCGS Gen 4.4 (2005-2011) holder with CAC approval. PCGS #6323.



1868-S WB-8 50C, PCGS MS64+ CAC, Near-Gem Original, Newtown Collection. Silver-gray centers lead toward subtle rose and gold patina at the rims, which exhibit scattered crust on both sides. Frosty luster is ample for the grade, and a light source immediately activates the near-Gem flash. WB-8, with recut stars to the left and a small mintmark. This is an early die state without advanced die cracks. Stars to the left are soft, while the reverse detail is excellent throughout. CAC has approved 29 examples, with three coins in MS64 and a single piece finer, at MS65. PCGS notes two coins in MS65 and one example finer at MS66. The CAC price guide indicates a value of \$6,600 in MS64 and \$15,100 in MS65. Ex. Heritage (October 2018, lot 3055), at \$5,040. Housed in a PCGS Gen 6.0 (2015-2020) holder with CAC approval. PCGS #6324.

Newtown Liberty Seated Half Dollar Collection Sale



1869 WB-1 50C, PCGS MS64 CAC, Near-Gem Original, Newtown Collection. Frosty surfaces reveal traces of smoky patina at the rims of this example, but the first impression is that of a lustrous, untuned piece. A strong strike delivers textured stars and near complete detail in the feathers and claws. WB-1, with a low date. The 9 is centered above two dentils. Western silver discoveries had not yet reached the Philadelphia Mint, and production remained under a million pieces in this year, elevating this issue beyond a “type coin” pricing profile. This example further claims near-finest known status at CAC, which notes 47 pieces total, five coins in MS64, and two examples higher. The CAC price guide is \$4,500. Ex. Boylston (Legend, Regency Auction 57, February 2023), lot 189, realized \$5,405. Housed in a PCGS Gen 4.4 (2005-2011) holder with CAC approval. PCGS #6325.



1869-S WB-1 50C, PCGS AU55 CAC, Choice Original, Newtown Collection. Dirty satiny luster blankets both sides, with the reverse a bit reflective. Deep russet and indigo shades are splashed throughout with more intensity southwest of the eagle. The strike is typical with most star points evident and the usual softness below the reverse shield. Three die pairs exist for this issue, with the WB-1 exhibiting a mintmark placed directly below the feather tip. A couple horizontal lines bisect Liberty's left arm with toning that blends into the surrounding area, an important consideration when evaluating originality. CAC notes 24 coins total, five pieces in AU55, and five examples finer. The CAC price guide value is \$850. Ex. Seal Beach Collection (GFRC, April 2020), at \$950. Housed in a PCGS Gen 4.0 (1998-2002) holder with CAC approval.



1870 WB-7 50C, PCGS MS65+ CAC, Gem Original, Newtown Collection. Satiny luster flows from brilliant centers, leading toward attractive rim toning with blue-green and russet patina evident in the stars and legend. The eye appeal is undeniable, and it is hard to imagine a more aesthetically pleasing piece for the grade. The strike is exceptional, with complete detail throughout. WB-7, with a reverse die lump between W and E. The 1870 half is a somewhat scarcer issue in the series, with less than a million pieces struck, but in this case the visual “pop” is the controlling factor, and the next owner will be justifiably proud. CAC has certified 32 pieces, with two coins in MS65 and none finer. PCGS has approved only one higher example, at MS67. The CAC guide value is \$10,500. This coin is not inexpensive, but the combination of condition census placement and superb in-hand appeal is hard to beat. Ex. Heritage (August 2023, lot 3595), realized \$12,000. Housed in a PCGS Gen 6.1 (2020-2024) holder with CAC approval. PCGS #6327.

Newtown Liberty Seated Half Dollar Collection Sale

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1870-CC WB-2 50C, PCGS AU55, Choice Original, Newtown Collection. Apart from the 1878-S and the virtually unobtainable 1853-O No Arrows, this is the key date in the Seated half series. Mirrored fields and sharp reflective luster present steel-blue surfaces to full effect. The obverse strike is sharp with distinct star points while the reverse is a touch soft beneath the shield. The curved line at the top of the right wing is on the holder, as is the line from S to the top of the eagle's head. The marks within the reverse shield are as struck, the result of a clash with the obverse die. The highest piece certified by CAC is AU53, and the bar to make a "top pop" coin at CAC tends to be extraordinarily high. PCGS has certified a single example at AU55 (this coin), one piece at AU58 and five coins in Mint State. The PCGS price guide value is \$65,000. The eye appeal of the present coin is strong, and the rarity is undeniable - truly a prize for the Seated half or Carson City collector. Housed in a PCGS Gen 4.0 (1998-2002) holder. Ex. Seal Beach Collection (GFRC, April 2020), at \$55,000. Housed in a PCGS Gen 4.0 (1998-2002) holder. PCGS #6328.



1870-S WB-1 50C, PCGS MS62 CAC, Gem Original, Newtown Collection. Frosty silver surfaces host a light mist of crust on both sides. Nicely struck, with most of the claw joints clearly separated. In this case, the weak date and softer texture within Liberty's gown are a function of die wear, as opposed to suboptimal strike pressure. Bugert notes only two obverse dies for the issue, which equates to more than a half a million strikes per die, an extremely high ratio among Liberty Seated issues. Nonetheless, the luster is all there for the grade, and this is an original, pleasing example. WB-1, with a weak date and small mintmark. CAC notes 25 coins total, one piece in MS62 (this coin), and six examples finer. The CAC price guide value is \$4,650. Ex. GFRC (January 2020) at \$3,700. Housed in a PCGS Gen 6.0 (2015-2020) holder with CAC approval. PCGS #6329.

Newtown Liberty Seated Half Dollar Collection Sale

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1871 WB-7 50C, PCGS MS63 CAC, Choice Original, Newtown Collection. Brilliant surfaces reveal hints of russet and gold patina, along with smoky color in the legend. The obverse luster is frosty, while the reverse fields are more reflective. Obverse toning is less apparent in-hand than conveyed by the image. WB-7, with a reverse die crack connecting the arrowheads. CAC notes 41 coins total, three pieces in MS63, and eight examples finer. The CAC price guide value is \$1,250. Ex. Heritage (February 2018, lot 4771), at \$960. Housed in a PCGS Gen 3.1 (1993-1998) old green holder with CAC approval. PCGS #6330.



1871-CC WB-3 50C, PCGS AU55 CAC, Choice Original, Newtown Collection. Reflective luster with partially mirrored fields reveals old-time gray-silver toning with deeper shades around the stars. Prooflike strikes are not unusual in the Carson City series, so much so that one example of this issue has been described as a "one-sided proof." The smooth surfaces are exceptional for the grade and the strike is strong, with plain star points and distinct detail in the eagle feathers. CAC has certified a single piece in AU55 (the present coin), and only four in higher grades. The CAC price guide value is \$14,400, advancing to \$23,000 in AU58. This is a rare opportunity - pieces like this tend to fall into "strong hands" and rarely see the light of day. This is not an inexpensive piece, but the combination of rarity and quality is elusive, and extraordinary coins such as this example will always draw significant attention and jealous looks from other collectors. Ex. Seal Beach Collection (GFRC, April 2020), at \$14,250. Housed in a PCGS Gen 4.1 (2002-2004) holder. PCGS #6331.

Newtown Liberty Seated Half Dollar Collection Sale



1871-S WB-8 50C, PCGS MS64 CAC, Gem Original, Newtown Collection. This is an exceptionally original piece, and the overall appeal is not fully conveyed by the images. Smoky gray and olive patina fills the protected areas, while the silver fields reveal hair-line free, antique surfaces. Luster is consistent with the grade and readily rotates through the medium skin. This piece sold at a premium to the guide value in the 2018, and a quick inspection under a glass quickly justifies the “push” necessary to acquire a premium quality example. WB-8, with a centered date and small, wide mintmark slightly tilted to the right. CAC notes 51 coins total, with a single piece in MS64. The CAC price guide value is \$2,850. Ex. GFRC (December 2018), at \$4,400. Housed in a PCGS Gen 6.0 (2015-2020) holder with CAC approval. PCGS #6332.



1872 WB-6 50C, PCGS MS65+ CAC, Gem Original, Newtown Collection. Blazing surfaces reveal hints of maroon color at the rim, and the overall flash of this GFRC rated-Gem example is considerable. Fully brilliant fields exhibit only a few ticks, consistent with the grade. Abundant luster is frosty, with some reflectivity evident as the coin is tilted. The strike is complete, with strong details on both sides. Collecting is always a matter of taste – some numismatists prefer colorful silver coins while others are fanatics about strong strikes. The visual “pop” of the present offering will especially appeal to those for whom luster is the primary attribute of interest. CAC has certified 30 coins in all grades, two pieces in MS65, and two example finer, both in MS66. The CAC price guide is \$8,250, advancing to \$12,000 in MS66. Ex. Boylston (Legend, Regency Auction 44, April 2021), lot 57, realized \$9,106.25. Housed in a PCGS Gen 6.0 (2015-2020) holder with CAC approval. PCGS #633



1872-CC WB-5 50C, PCGS AU55 CAC, Choice Original, Newtown Collection. Charcoal patina fills the protected areas, creating pleasing contrast with the lighter color of the high points. The stars and legend host the most intense color, with olive, gold, and deep gray shades evident. WB-5, with a low date and large mintmark sloping down. Strike is typical, with weakness in the eagle’s left leg. Carson City coinage is among the most popular within the Liberty Seated series, featuring low production figures and evoking the milieu of the Old West. While San Francisco was a bustling port city, Carson City was a relative backwater in the Sierra Nevada range. Coinage was not easily produced and required a high degree of manual labor, as the silver ore was extracted and transported to the Mint only with great difficulty. CAC notes 34 coins total, two pieces in AU55, and two examples finer, both in MS63. The CAC guide value is \$7,200. Ex. Seal Beach Collection (GFRC, April 2020), at \$9,500. Housed in a PCGS Gen 6.0 (2015-2020) holder with CAC approval. PCGS #6334.

Newtown Liberty Seated Half Dollar Collection Sale



1872-S WB-1 50C, PCGS MS66 CAC, Gem Original, Newtown Collection. This wildly reflective half is a multi-colored headlight and reveals a full spectrum of color atop the prooflike surfaces. A golden obverse skin hosts blue-green and russet shades while the reverse exhibits rings of violet and blue, leading to gold rims. The obverse represents the very definition of "skin," which has the appearance of a foil that one might peel back. Apart from a few light marks in the right obverse field, the surfaces are near-perfect. A strong strike completely defines the stars. PCGS reports three examples in MS65 with a single MS66+ piece finer. CAC notes 20 pieces total, two coins at MS65 (including this) and two examples at MS66. The CAC price guide value is \$17,300. While collectors may alternately be drawn toward either Mint State or proof formats, this colorful, flashy piece is a reminder that business strikes can come with highly prooflike finish. Ex. Branch Mint Collection (GFRC, July 2021), at \$21,105. Housed in a PCGS Gen 6.0 (2015-2020) holder with CAC approval. PCGS #6335.



1873 No Arrows Closed 3 WB-4 50C, PCGS AU50 CAC, Near-Gem Original, Newtown Collection. Light crust outlines the protected areas of this Closed 3 example, while medium rose-gray centers lead toward pleasing blue-green color at the rims. Although not excessively rare, these coins were produced for only a short time at the beginning of 1873, before the Mint realized that the 3 in the date more closely resembled an 8. CAC notes 32 coins total, three examples in AU50, and 14 pieces finer. The CAC price guide value is \$525. This is a solid collector coin at the stated level, scarce with original preservation and featuring the "closed 3" numeral punch. Ex. Heritage (August 2023, lot 27236), realized \$720. Housed in PCGS Gen 4.4 (2005-2011) holder with CAC approval. PCGS #6336.



1873-CC No Arrows WB-1 50C, PCGS VF35 CAC, Choice Original, Newtown Collection, Ex. Dick Osburn. Coin gray surfaces betray only honest wear, and the fields are smooth for the grade. Light crust outlines the stars and legend, while the recessed areas of the reverse shield exhibit uniform charcoal patina. WB-1, with a high mintmark. The 1 is not repunched, as on the WB-2. As is typical for early Carson City coinage, production was minimal this year, with 122,500 examples of the No Arrows type struck. This issue circulated heavily, with most survivors coming in low grades. Indeed, the present coin is remarkably advanced in the CAC census, with just 12 pieces finer. CAC has certified 35 coins in all grades, including five examples in VF35. The CAC price guide value is \$3,750. Ex. Dick Osburn (not included in the Stack's Bowers August 2011 sale of the Osburn collection). Housed in a PCGS Gen 4.4 (2005-2011) holder with CAC approval. PCGS #6338.

Newtown Liberty Seated Half Dollar Collection Sale



1873 With Arrows 50C, PCGS MS64+ CAC, Gem Original, Newtown Collection. Ex. Dick Osburn. Exceptional frost flows from the silver-gray surfaces of this With Arrows example. The eye appeal is strong, and the GFRC Gem rating is easily merited. Stars above Liberty are soft, while the feather detail is more distinct. CAC records 60 coins in all grades, 12 pieces at MS64, and two examples finer, both in MS66. The CAC guide value is \$4,200 in MS64, rising to \$12,000 in MS65. Ex. Regency Auction 57 (Legend, February 2023), lot 193, at \$4,465, previously from the Dick Osburn Collection (Stack's Bowers, August 2011), lot 7113, at \$8,050. The Osburn auction result suggests that at least two bidders considered the piece upgrade-worthy, and, while we agree with the stated grade, the visual “pop” of this piece is compelling. Housed in a PCGS Gen 4.4 (2005-2011) holder with CAC approval. The label documents the Dick Osburn Collection pedigree. PCGS #6343.



1873-CC With Arrows WB-8 50C, PCGS MS63, Choice Original, Newtown Collection. Reflective luster emerges from the medium skin, highlighting the maroon and gold patina at the rims. The strike is complete, with sharp star centers and distinct claw knuckles. WB-8, with errant digits in the dentils, and a large, level mintmark. The Carson City Mint struck both No Arrows and With Arrows types in this year, and although the No Arrows pieces are a bit scarcer, both issues were struck in low quantities. PCGS notes 228 pieces total, 2 coins at MS63, and five examples finer. The PCGS price guide value in MS63 is \$20,000. Mint State examples are not often encountered, and PCGS Coin Facts indicates a “market velocity” of approximately two appearances of Mint State coins per year. The appeal of the CC mintmark is strong, and such examples are highly prized by collectors. Ex. GFRC (February 2019), at \$17,000. Housed in a PCGS Gen 6.0 (2015-2020) holder with CAC approval.



1873-S With Arrows WB-1 50C, PCGS AU58, Original, Newtown Collection. Silver-gray patina covers both sides, with lighter color evident in the protected areas of the obverse. This is a sharply struck piece with textured stars and well-defined claw joints. A few hairlines in the right field preclude CAC certification. WB-1, the only die pair for this issue, with the date placed to the right and a small mintmark punched high and to the left. Apart from the Carson City examples, this is the scarcest of the With Arrows issues, with a mintage under a quarter million pieces. Apart from the absolute rarity, populations narrow even further when approaching Mint State, as the PCGS census readily demonstrates. PCGS has approved 126 pieces total, including five coins at AU58 and nine examples at the Mint State level. The PCGS price guide value is \$3,500. Ex. New Jersey Collection (GFRC, December 2017), at \$3,550. Housed in a PCGS Gen 4.2 (2004-2005) holder. PCGS #6345.

Newtown Liberty Seated Half Dollar Collection Sale

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1874 With Arrows 50C, PCGS MS66 CAC, Gem Original, Newtown Collection. Medium crust reveals pleasing blue green patina at the rims and within the protected areas. The deepest color resides as the rims, while the fields are lighter. Ample luster is consistent with the assigned grade, and the overall eye appeal is exceptional. Most of the star centers are evident, while a couple claw joints to the left blend together. The Mint added arrows to the subsidiary silver denominations in 1873 and 1874 to indicate a weight change to a metric standard, in this case an even 12.50 grams vs. the 12.44-gram standard previously in place. The two-year With Arrows type is widely pursued by type coin collectors, adding additional pressure to an issue already pursued by date and mintmark collectors. The present coin would easily fit in a world-class type set, bested by only the fewest of examples. CAC notes 69 coins in all grades, four examples in MS66, and two pieces higher, both at MS67. PCGS reflects similarly challenging data, with eight examples at MS66, one coin in MS67, and the MS67+ Hansen collection piece. The CAC guide value is \$26,400, while PCGS indicates a value of \$42,500. Ex. GFRC (August 2023), at \$37,000. Housed in a PCGS Gen 4.0 (1998-2002) holder with CAC approval. PCGS #6346.



1874-CC With Arrows WB-3 50C, PCGS MS63+ CAC, Near-Gem Original, Newtown Collection. Along with the 1870-CC and 1878-CC, the 1874-CC is one of the keys to Carson City half dollar set. Few pieces survived from the small mintage of 59,000 pieces and today examples in all grades are highly prized. This piece exhibits even, medium gray toning, with hints of gold, russet, and blue more evident as the coin is tilted under a light. Moderate cartwheel radiates from both sides, a touch more actively on the reverse. WB-3, with a die lump below the curl and a diagonal die line through (STAT)ES. The mintmark is small with close spacing and slopes upward. Well struck with star centers evident and typical softness in the left claws. CAC has approved 47 coins total, a single piece in MS63 (the present coin), two examples at MS64, and a single coin at MS65. PCGS reports three higher pieces in MS64, one coin in MS65 and one example in MS66. The CAC price guide value is \$37,400 while PCGS is a tick higher at \$37,500. The significance of this offering is hard to overstate, as Carson City pieces are among the most desirable issues in the Seated series. This piece combines the all-important CC mintmark with key date status and a strong technical grade. As if that were not enough, CAC endorses this example as premium for the grade. The new owner of this special coin will be exceptionally pleased. Ex. GFRC (August 2021), at \$35,000, previously from the Milford Collection (Heritage 1/2011, lot 5565), realized \$26,450. Housed in a PCGS Gen 4.5 (2012-2013) holder with CAC approval. PCGS #6347.

Newtown Liberty Seated Half Dollar Collection Sale



1874-S WB-2 50C, PCGS MS64 CAC, Near-Gem Original, Newtown Collection. The two-year With Arrows type is a must have for U.S. type collectors, and even lower graded pieces command a premium over “common date” pricing. This example is most decidedly not in the “lower grade” category, with only three pieces finer at CAC. Original, silver-steel silver surfaces are hairline-free and smooth for the grade. Nicely struck, with most of the star centers well-defined. WB-2, a distinctive variety with an oddly placed, filled-in mintmark. Note, the reverse lines across the ribbon are planchet roller marks, as struck. CAC has certified 11 pieces, one coin in MS64 (the present offering), and three examples finer. The CAC price guide value in MS64 is \$6,600, while PCGS quotes \$10,000 in the same grade. Given the advanced placement in the condition census, the next owner will be justifiably proud with the acquisition of this With Arrows example. Ex. Boylston (Legend, Regency Auction 57, February 2023), lot 199, realized \$10,575. Housed in a PCGS Gen 5.0 holder with CAC approval. PCGS #6348.



1875 50C, PCGS MS65 CAC, Gem Original, Newtown Collection. Blue-green and russet patina fill the rims of the GFRC-rated Gem example, complemented by frosty luster, and the aesthetic appeal is strong. Protected areas exhibit similar aqua color, contrasting with silver centers. The stars are well-defined, while a couple of the claw knuckles blend together. CAC notes 95 pieces total, 11 coins in MS65, and three examples finer, all at MS66. The CAC price guide value is \$4,100 in MS65. Ex. Heritage (February 2019, lot 4048), at \$3,360, an astute purchase decision that we expect will be rewarded in the current sale. Housed in a PCGS Gen 4.4 (2005-2011) holder with CAC approval. PCGS #6349.



1875-CC WB-4 50C, PCGS MS64 CAC, Near-Gem Original, Newtown Collection. Medium skin blankets both sides of this Carson City issue, and the originality is strong. Protected areas retain lighter color, around the stars, date, and legend, while the fields are crustier. WB-4, with a low date and medium CC punched high. Strike is typical, with softness beneath the eagle. Although production was just over a million pieces, collector demand for anything “CC”-related is strong, and the CAC certification only increases the desirability of this present piece. CAC has approved 71 pieces in all grades, 11 coins in MS64, and four examples higher, all in MS65. The CAC price guide value is \$6,300. Ex. Rare Coin Wholesalers. Housed in a PCGS Gen 5.0 holder with CAC approval. PCGS #6350.

Newtown Liberty Seated Half Dollar Collection Sale



1875-S WB-11 50C, PCGS MS66+ CAC, Gem Original, Newtown Collection. Radiant luster flows easily from the surfaces of this GFRC-rated Gem, with cartwheels readily activated by even moderate light. Smoky grey and russet patina covers the fields, with deeper shades evident at the rims, while centers retain original silver color. The strike is near complete, with claw joints separated if faintly so. WB-11, with the date punched to the right and a small mintmark tilting right. CAC has certified 66 coins total, with ten pieces in MS66 and two examples finer, both in MS67. The CAC guide value is \$6,000, a reasonable level, given only the pair of MS67 coins besting the present example. Ex. Great Collections (March 2020), at \$5,625. Housed in a PCGS Gen 6.0 (2015-2020) holder with CAC approval. PCGS #6351.



1876 50c, PCGS MS66 CAC, Gem Original, Newtown Collection. Reflective surfaces host russet fields and electric blue patina at the rim, and the eye appeal is immediately apparent. Central devices are lighter, with the deepest shades at the rim, a favored scheme among aficionados of toned coins. Typically struck, with stars to the right softly impressed. The 1876 die varieties are not fully documented, but this example is distinctive, with a low date. CAC has approved 81 examples in all grades, three coins in MS66, and a pair finer, both in MS67. The CAC price guide value is \$4,750, a reasonable level for an especially attractive piece that is near finest known. Ex. Tangible Investments. Housed in a PCGS Gen 6.1 (2020-2024) holder with CAC approval. PCGS #6352.



1876-CC WB-2 50C, PCGS MS62 CAC Rattler, Choice Original, Newtown Collection. The lustrous surfaces of this Centennial-dated piece are reflective, as is often seen with high-grade Carson City coinage. Brilliant centers give way to thick blue-green and russet color at the rims, and the aesthetic appeal is wholesome. The strike is complete, with sharply defined stars. WB-2, with a die crack connecting the left stars and a large, level mintmark, while the date exhibits a slight upward slope. CAC has approved 45 coins total, six pieces in MS62, and 16 examples finer. The CAC guide value is \$3,900. The allure of the Carson City mintmark is powerful, and when combined with eye appeal and a strong technical grade, a compelling offering is made. Ex. Great Collections (October 2021), at \$4,124.25. Housed in a PCGS Gen 1.2 (1986-1989) old rattler holder with CAC approval. PCGS #6353.

Newtown Liberty Seated Half Dollar Collection Sale



1876-S 50C, PCGS MS66 CAC, Gem Original, Newtown Collection. Abundant, frosty luster radiates from the surfaces of this GFRC-rated Gem example, with hints of rose and gold color at the rims. The near-finest known status is easily reinforced by the overall flash, which is substantial. Slight reflectivity is evident as the coin is tilted under a light. A hammered strike sharply defines the stars, while the feather and claw details are easily distinct. In this cataloguer's opinion, strike becomes more of a controlling factor as the technical grade is elevated, as any weakness in the strike becomes amplified by strong luster and the absence of surface marks. This coin is all there, in terms of luster, strike, and virtually smooth fields. CAC notes 45 examples total, with three pieces in MS66 and only a single coin finer at MS66+. The CAC guide value is \$9,750. Ex. Heritage (July 2022, lot 3107), realized \$7,800. Housed in a PCGS Gen 6.1 (2020-2024) holder with CAC approval. PCGS #6354.



1877 50C, PCGS MS66+ CAC, Gem Original, Newtown Collection. Flashy, ice-white frost blankets the central devices, leading toward concentrated mauve and blue-green patina at the rims. Stars and claws are sharp while some detail beneath the eagle is weak, which is due to polished dies rather than a soft strike. An oft-repeated technical point, which is applicable here, is that the lowest point on the coin is the highest point on the die. A couple bag marks are evident at the left shoulder, but the first and best impression is the ample luster. CAC records 87 coins total, 14 examples in MS66, and three pieces finer, all in MS67. The CAC price guide value is \$7,500, advancing to \$12,000 in MS67. Ex. Heritage (July 2022, lot 3737), realized \$6,120, an informed purchase given the advanced placement in the condition census. Housed in a PCGS Gen 6.0 (2015-2020) holder with CAC approval. PCGS #6355.



1877-CC WB-15 50C, PCGS MS66 CAC, Gem Original, Newtown Collection. Strong originality is the hallmark of this GFRC-rated Gem Carson City example, which exhibits hairline free, antique silver surfaces. Frosty luster booms through the medium skin, and a light quickly activates swirling cartwheels. Olive and grey patina mix into the protected areas, and the overall eye appeal is exceptional. WB-15, with a die crack at the date and a medium, level mintmark. CAC notes 81 pieces in all grades, three coins in MS66, and a single example finer in MS67. The CAC guide value is \$11,200. With only the lone MS67 piece higher, this example is a prize that combines the all-important CC mintmark with a high degree of originality. Ex. Regency Auction 44, (Legend, April 2021), lot 72, realized \$11,162.50. Housed in a PCGS Gen 6.0 (2015-2020) holder with CAC approval. PCGS #6356.

Newtown Liberty Seated Half Dollar Collection Sale



1877-S WB-32 50C, PCGS MS66+ CAC 50C, Gem Original, Newtown Collection. The Newtown consignor consistently hits the sweet spot in the value profile, with exceptional pieces that are near finest known examples, but at a fraction of the price. CAC has certified 130 coins in all grades, including eight examples in MS66, one piece in MS66+, and a single example finer, in MS67. The CAC price guide value is \$4,750 in MS66, rising to \$11,000 in MS67 (CAC does not price plus grades). This coin exhibits original, medium skin, with mixed russet and silver color in the centers and scattered charcoal patina in the stars and legend. Frosty luster is consistent with the grade. Well struck, with most of the claw detail evident. Ex. Great Collections (March 2020), at \$6,750. Housed in a PCGS Gen 6.0 (2015-2020) holder with CAC approval.



1878 50C, PCGS MS66+ CAC, Gem Original, Newtown Collection. Blazing luster flows from the surfaces of this frosty Philadelphia piece. The visual “pop” is exceptional, and the piece attracts the eye quickly, even when displayed among a group of high-grade examples. Brilliant fields reveal a swath of maroon-russet color at stars 10-13, with the reverse marked by tan and aqua patina about the legend. The obverse is hammered, while the reverse exhibits characteristic softness at the eagle’s left leg. CAC notes 40 pieces total, with four examples in MS65, two coins in MS66, and single piece finer in MS67. The CAC price guide value is \$18,000. Ex. Heritage (June 2020, lot 3073), realized \$11,100. Housed in a PCGS Gen 6.0 (2015-2020) holder with CAC approval. PCGS #6358.



1878-CC WB-1, PCGS MS63 CAC, Near-Gem Original, Newtown Collection. Reddish-copper patina mixes into the protected areas of this frosty Carson City example, with the deepest shades present at the rims. A silver band on the reverse suggests long term storage in an envelope. Surfaces are frosty and the overall eye appeal is wholesome. WB-1, the only die pair for the issue, with the date punched far to the left and an uneven mintmark. Nicely struck, with defined star centers and most of the claw joint detail evident. Among the Carson City halves, the 1878-CC stands near the top in terms of scarcity, tied with the 1874-CC but not quite as rare as the 1870-CC issue. The “CC” Seated half set consists of ten coins, including both the No Arrows and With Arrows types for 1873, and, to say the least, the acquisition of the present coin would represent a most promising start on such a set. CAC has approved 37 pieces in all grades, one example in MS63 (the present offering), and five coins finer. The CAC guide value is \$24,200. This is the PCGS Coin Facts plate coin. Ex. Stack’s Bowers (August 2020, lot 7060), realized \$20,400. Housed in a PCGS Gen 6.1 (2020-2024) holder with CAC approval. PCGS #6359.

Newtown Liberty Seated Half Dollar Collection Sale

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1878-S WB-1 50C, PCGS EF40, Unquestionable Key Date, Choice Original, Newtown Collection. The 1878-S half dollar is a legendary rarity within the U.S. series, and, within the Liberty Seated half dollar set, it ranks far and away as the rarest coin of the group. Ownership immediately confers special status within the Liberty Seated collecting fraternity, as the number of coins is limited, and the successful acquisition of an example requires a particular combination of both opportunity and financial fortitude. Bill Bugert has documented 54 examples, with the latest new coin reported in the November 2023 issue of *Half Crazy*. Bugert has persistently chased appearances of 1878-S halves for many years, tracking auction sales, fixed price listings, and first-hand reports from bourse floors. Bill is almost always more knowledgeable than the seller of any given coin, as a dealer recently learned when presenting an example “from an old estate,” ostensibly fresh to the market. A quick check of Bill’s reference uncovered an appearance of the same coin on ebay.com only a few months prior. The present coin is #22 in the Bugert census, which is available at <https://archive.org/details/Bugert1878SRegister>. This piece is traced as far back as the November 28, 1966 Kagin’s sale, where it realized \$2,600. The most recent reported transaction is from the Heritage 2018 January FUN sale, where it sold for \$63,000, while the highest verified transaction price is \$86,250, from the Heritage 2012 February Long Beach sale. Heritage reports 38 coins sold since 1993, or just over one example per year. In terms of overall market velocity, PCGS Coin Facts reports 70 appearances, among all auction companies, since 1988. This equates to just under two opportunities per year to acquire the key date in the Liberty Seated half series. With respect to the service populations, PCGS reports 34 coins total, while NGC notes 14 pieces across all grades. While this data demonstrates a preference for PCGS certification, the Bugert reference is far more reliable in terms of the overall population. While the market velocity of two coins per year might make the coin seem somewhat available, bear in mind that these offerings are further restricted by other considerations. Bugert notes that about a fourth of the coins exhibit one problem or another, while another quarter of the population represents Mint State pieces. Thus, the opportunity to acquire a straight-graded, collector-grade example more typically occurs only once per year. And, among these pieces, yet another division occurs with pieces in the AG-VG range numbering about the same as coins in the F-AU band. Thus, the offering of a no-problem, EF example will draw significant attention among Seated Half enthusiasts. This piece exhibits even, medium slate-gray color on both sides with the deepest patina present in the protected areas. High points reveal lighter silver shade, at Liberty’s breast, ribbon, and shield outline. Detail is strong for the EF40 level with only moderate wear evident in the drapery and eagle feathers. Opportunity looms large, as the next offering of a no-problem piece at this grade level may be years away, at a time when the market is advanced beyond current levels. What is certain is the scarcity of this issue, with the Bugert census admitting new members only upon the rarest of occasions. The PCGS price guide indicates a value of \$85,000 in EF40. Housed in a PCGS Gen 4.4 (2005-2011) holder. PCGS #6360.

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1879 50C, PCGS MS66 CAC, Gem Original, Newtown Collection. The half dollar run from 1879-1890 forms a series of low production issues, with the highest mintage, 12,001 pieces, occurring in 1888. While many examples were saved at the time of release, the low mintage figures are hard to resist, and these remain popular with collectors today. For those contemplating building such a set, the present sale offers several possibilities, and buyers will do well to consider the various offerings. This 1879 example reveals marbled luster that highlights varied shades of maroon, grey, and tan patina. Stars are sharply impressed, while some of the details in the eagle's left leg blends together. CAC notes 87 coins across all grades, 16 pieces in MS66, and 14 examples finer, all at MS67. The CAC price guide value is \$5,800. Ex. Heritage (August 2022, lot 4528), at \$5,040. Housed in a PCGS Gen 5.0 holder with CAC approval. PCGS #6361...



1880 50C, PCGS MS65+ CAC, Gem Original, Newtown Collection. Smoky gold patina covers reflective surfaces, and the contrast between the icy figure of Liberty and the prooflike fields is compelling. The stars emerge strongly from the flan, while some of the claw joints are less distinct. The 1878 Bland-Allison Act caused much of the Mint capacity to be diverted to Morgan dollar production, and subsequent production of quarters and half dollars was minimal for the following decade. The Mint produced just 8,400 half dollars in this year, and this piece is one of the finest survivors recognized with CAC certification. CAC records 42 pieces total, nine examples in MS65, and nine coins finer. The CAC price guide value is \$4,950. Ex. Pinnacle Rarities. Housed in a PCGS Gen 6.0 (2015-2020) holder with CAC approval. PCGS #6382.



1881 50C, PCGS MS66+, Gem Original, Newtown Collection. Attractive, multi-colored toning covers the reflective surfaces of this GFRC-rated Gem example, and the eye appeal is strong. Fields and central devices host mixed grey and blue-green patina, while the rims reveal russet and maroon shades. The strike is typical with some softness in the eagle's left leg. In-hand viewing is more compelling than conveyed by the images, and the next owner will be pleased. One cannot have enough coins like this! CAC notes 42 coins in all grades, six pieces in MS66, and three examples in MS67. The CAC guide value is \$7,500 in MS66, advancing to \$15,000 in MS67. Ex. Witter Coin. Housed in a PCGS Gen 6.0 (2015-2020) holder with CAC approval. PCGS #6383.

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1882 50C, PCGS MS65, Gem Original, Newtown Collection. Thick skin reveals tannish-brown patina on both sides, with the deepest color at the rims. Additional plum shades are evident beneath the eagle. Most of the claw knuckles exhibit separation, if faintly so. The 2 in the date is distinctly shaped, with the lower right serif nearly touching the upper loop. The Philadelphia Mint produced just 4,400 pieces in this year, the lowest total within the 1879-1890 run, tied with the 1884 issue. With many saved by contemporary collectors, survivors are apt to be in higher grades, but this example still stands near the top. PCGS has certified 10 coins at the offered grade. The PCGS price guide value is \$5,500. Ex. Eye Appealing Coins. Housed in a PCGS Gen 6.0 (2015-2020) holder. PCGS #6366.



1883 50C, PCGS MS64 CAC, Near-Gem Original, Newtown Collection. Reflective surfaces host icy central figures, and the cameo effect is immediately apparent. Ample frost on Liberty and the eagle is complemented by intense color at the rims, with tannish-russet and blue-green patina evident. The head and stars are sharp, while the feathers of the left leg are a touch soft. The Newtown consignor generally selected examples graded MS65 or finer for the late-date (1879-1890) half dollar run, but the visual appeal of this MS64 piece easily warranted making an exception. CAC notes 35 examples across all grades, five pieces in MS64, and 11 coins higher. The CAC guide value is \$3,300. Ex. Executive Coin Company. Housed in a PCGS Gen 6.0 (2015-2020) holder with CAC approval. PCGS #6365.



1884 50C, PCGS MS66 CAC, Gem Original, Newtown Collection. Frosty obverse luster pairs with more reflective flash on the reverse, and one can imagine the coiner lightly polishing the reverse die just prior to striking this piece. The obverse reveals greenish-olive patina framed by intense russet color at the stars, while the reverse exhibits more uniform evergreen shade throughout. The head is completely detailed, while the area beneath the reverse shield is somewhat soft. The Philadelphia Mint coined just 4,400 pieces in this year, a quantity tied with the 1882 issue as the lowest production total during the 1879-1890 low mintage run. CAC has approved 48 pieces total, seven coins in MS66, and eight examples finer. The CAC guide value is \$7,500. Ex. Oregon Beaver Collection (GFRC, March 2022), at \$8,500. Housed in a PCGS Gen 4.6 (2013-2014) holder with CAC approval. PCGS #6366..

Newtown Liberty Seated Half Dollar Collection Sale



1885 50C, PCGS MS66+ CAC, Gem Original, Newtown Collection, Ex. D.L. Hansen. Medium skin reveals gray-rose color in the fields with more intense blue and gold patina at the rims. Frosty luster is generous, as expected for the technical grade, and a light quickly activates the cartwheels. Stars are sharp, while characteristic softness is evident beneath the reverse shield. CAC notes 31 coins total, two pieces in MS66, and two examples higher, both in MS67. The CAC guide value is \$9,000 in MS66, rising to \$13,000 in MS67. Purchased from GFRC (January 2023), at \$13,000, previously from the D. L. Hansen Collection. Not surprisingly, D. L. Hansen retained a finer coin, a PCGS MS67+ piece with CAC approval. The flip side is that with the Hansen coin off the market for the foreseeable future, the availability of the best coins becomes even thinner. Housed in a PCGS Gen 6.0 (2015-2020) holder with CAC approval. The holder features a special D.L. Hansen Collection label with a reverse bar code. PCGS #6367.



1886 50C, PCGS MS63 CAC, Choice Original, Newtown Collection. Proof-like mirrors contrast with the frosty central devices, and the eye appeal is immediately apparent. Intense ebony color at the rims complements the "black and white" appearance that results from a tilt under a light. A couple stars above the head are soft, while the reverse detail beneath the shield is more sharply defined. CAC has certified 35 coins in all grades, three pieces in MS63, and 17 examples finer. The CAC price guide value is \$2,250, a reasonable price point given the overall aesthetic appeal. Ex. Heritage (February 2018, lot 4800), realized \$1,860. Housed in a PCGS Gen 6.0 (2015-2020) holder with CAC approval. #6369



1887 10C, PCGS MS67 CAC, Gem Original, Newtown Collection. Deep mirrors are the hallmark of this GFRC-rated Gem example, and the impression of the reflectivity is reinforced when tilting the piece under a light. Ice-white frost covers Liberty, creating visceral contrast with the watery fields, while the rims reveal scattered crimson patina. The overall flash is compelling, as expected at the MS67 level, and it is hard to imagine that the piece has lost the slightest bit of visual "pop" since it came off the dies. The top of the head and star 7 are soft, while nearly all reverse elements are distinct. CAC notes 33 coins across all grades, with five pieces in MS67 and none higher. PCGS notes six examples in MS67 and a single coin at MS67+. The CAC price guide is at \$15,800, while PCGS designates a value of \$25,000. Ex. GFRC (August 2023), at \$27,500. Tied for finest known at CAC, this piece is surely destined for an advanced collection. Housed in a PCGS Gen 6.1 (2020-2024) with CAC approval. PCGS #6369.

Newtown Liberty Seated Half Dollar Collection Sale



1888 50C, PCGS MS66+ CAC, Gem Original, Newtown Collection. Rich blue patina frames the plum-gray centers of this late-date Philadelphia piece, and the strong, frosty luster easily shines through the medium skin. Surfaces are blatantly original, and the CAC certification is easily merited. The overall eye appeal is exceptional, and the next owner will enjoy showing this coin to other (no doubt jealous) collectors. Strike is typical, with a couple flat stars and a few claw joints joining together. CAC has approved 59 pieces in all grades, 14 examples in MS66, and seven coins in MS67. The CAC guide value is \$7,200 and MS66 and rises to \$14,400 in MS67. The upper four-figure price is not a trivial matter for most collectors, but such a combination of scarcity, luster, originality, and aesthetic appeal rarely comes cheaply. Ex. Rare Coin Wholesalers. Housed in a PCGS Gen 6.0 (2015-2020) holder with CAC approval. PCGS #6370.



1889 50C, PCGS MS66 CAC, Gem Original, Newtown Collection. This Philadelphia piece was a standout during the cataloger's lot viewing, and the overall eye appeal is hard to overstate. Stone original fields host golden-brown patina with hints of rose color, while the rims are encircled by attractive blue-green bands. Gem luster is immediately obvious, and a light source quickly creates cartwheels that radiate through the medium skin. There is a lot to like here, consistent with the near-finest known status CAC. A field mark inside of star 13 holds back the technical grade. Stars are sharp while detail at the eagle's left leg is softer. CAC notes 47 examples across all grades, five pieces in MS66, and a single coin finer at MS66+. The CAC price guide value is \$10,800. Ex. Witter Coin. Housed in a PCGS Gen 6.1 (2020-2024) holder with CAC approval. PCGS #6371.



1890 50C, PCGS MS65 CAC, Gem Original, Newtown Collection. Reflective surfaces host varied patina, with plum-rose, evergreen, tan, and silver color evident as the coin is tilted in-hand. The 1890 issue completes the low mintage Philadelphia run (1879-1890), with only 12,000 pieces struck in this year. While pieces were saved in higher proportion than other Seated halves, especially branch Mint issues, survivors at elevated grades remain legitimately scarce. Typically struck, with weak detail at the eagle's left leg. CAC has certified 35 pieces total, five coins in MS65, and ten examples finer. The CAC guide value is \$4,950. Ex. GFRC (March 2021), at \$4,500. Housed in a PCGS Gen 4.6 (2013-2014) holder with CAC approval. PCGS #6372.

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1891 50C, PCGS MS64 CAC, DDR #1, Near-Gem Original, Newtown Collection. Aqua crust outlines the figure of Liberty, with deeper brown colors evident around the stars and date. The reverse is nearly brilliant, with tan and smoky chestnut shades at the legend. The strike is typical, with feathers at the left leg less distinct. Fields are original and hairline-free, as the CAC certification attests. The Mint resumed a larger production of Seated halves this year, but the overall total, 200,000 pieces, remains on the low side as compared to other Philadelphia issues. CAC notes 61 pieces total, eight coins in MS64, and 22 examples finer. The CAC price guide value is \$1,950. Ex. GFRC (December 2020), at \$1,750. Housed in a PCGS Gen 6.0 (2015-2020) holder with CAC approval. PCGS #6373.